



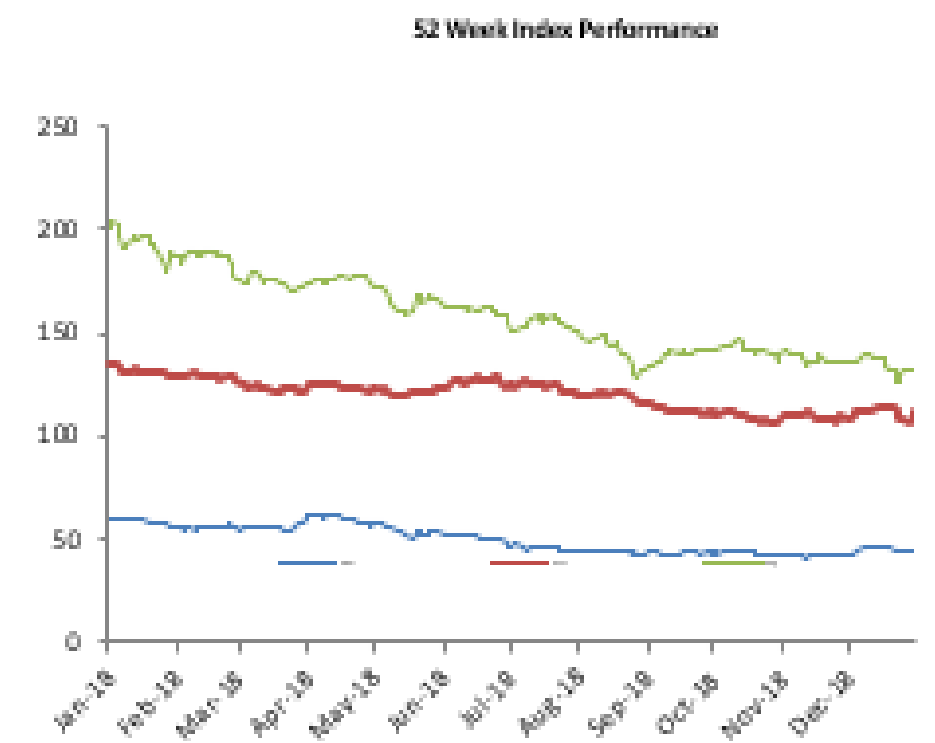
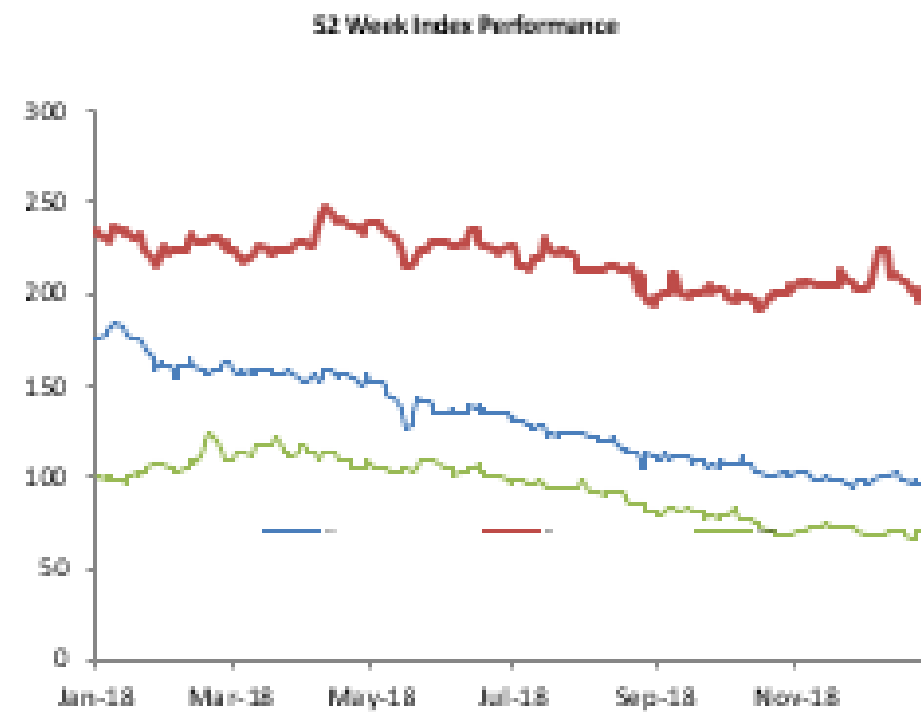
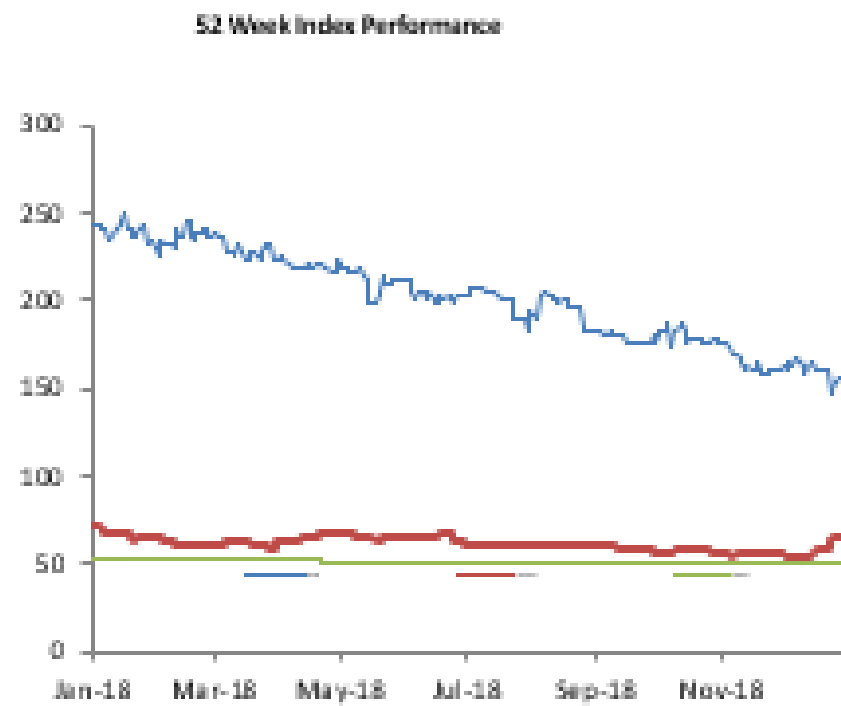
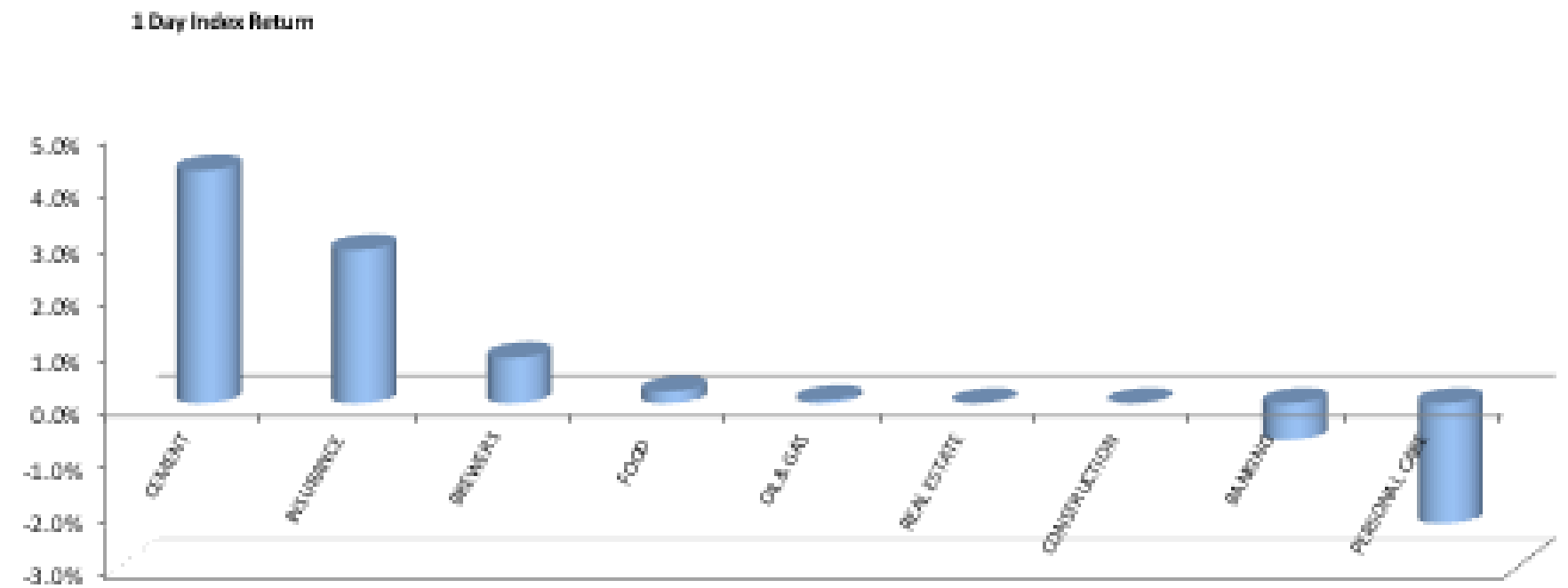
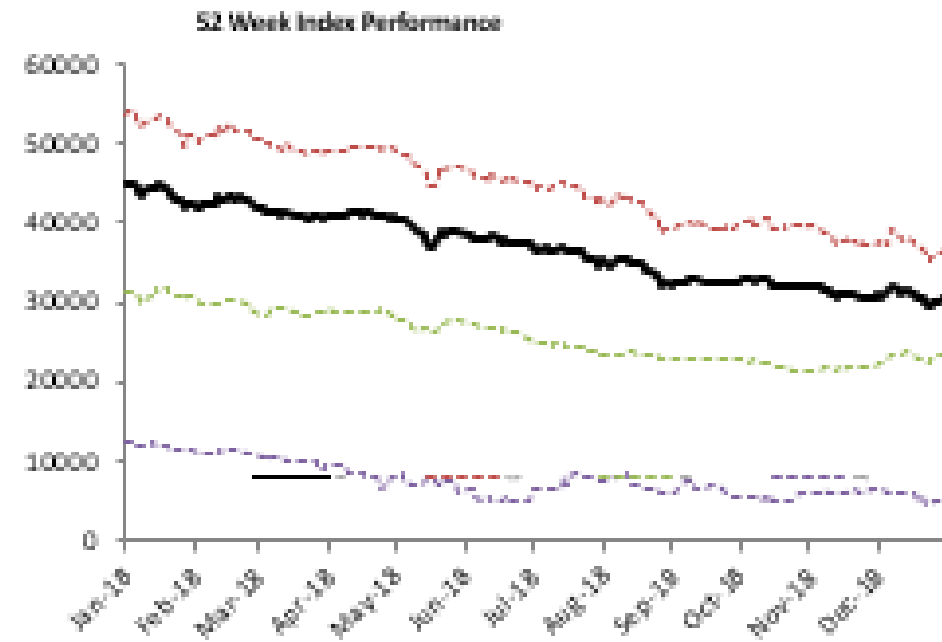
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	30,460.68	1.07%	3.83%	-3.09%	-3.09%	-32.14%
Market Cap (N billions)	11,359.06	1.07%	3.83%	-3.09%	-3.09%	-29.36%
Volume Traded (millions)	305.81	1.92%	1,319.12	2,710.77	2,710.77	92,124.30
Value Traded (N millions)	2,102.15	-35.27%	12,228.43	24,947.53	24,947.53	1,045,959.48
NGN/USD	363.05	-0.15%	-0.51%	-0.26%	-0.26%	0.69%
NSEASI (\$)	83.90	1.23%	4.36%	-2.83%	-2.83%	-32.61%
Market Cap (\$ millions)	31,287.87	1.23%	4.36%	-2.83%	-2.83%	-29.84%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.67%	3.73%	-7.58%	-17.25%	-4.37%	-4.37%	-34.03%	1.16%	-3.99%
BREWERS	0.84%	-0.95%	-10.98%	-28.22%	-7.21%	-7.21%	-46.51%	1.66%	-6.07%
CEMENT	4.28%	10.49%	-9.31%	-19.51%	-0.83%	-0.83%	-33.45%	1.84%	-8.31%
PERSONAL CARE	-2.20%	-2.20%	-14.51%	-30.91%	-3.70%	-3.70%	-33.16%	1.95%	-5.80%
CONSTRUCTION	0.00%	6.00%	17.95%	3.21%	22.60%	22.60%	-7.40%	1.39%	-6.44%
FOOD	0.22%	-1.28%	-1.48%	-11.63%	-5.39%	-5.39%	-14.77%	1.53%	-6.86%
INSURANCE	2.82%	2.30%	0.81%	-9.80%	-1.38%	-1.38%	-15.82%	0.81%	-2.55%
OIL& GAS	0.06%	1.72%	2.42%	-7.69%	-3.98%	-3.98%	-26.03%	1.27%	-3.59%
REAL ESTATE	0.00%	0.00%	-0.34%	-0.73%	-0.73%	-0.73%	-3.86%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	1.28%	3.84%	-7.95%	-18.54%	-3.61%	-3.61%	-31.69%	0.99%	-3.76%
Mid Cap (Mid 30%)	0.05%	3.61%	2.51%	-8.17%	-1.51%	-1.51%	-25.14%	0.73%	-2.49%
Small Cap (Bottom 60%)	0.14%	12.92%	-9.66%	-1.17%	-18.57%	-18.57%	-59.52%	4.91%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3-month Return	6-month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	167,782.24	5.80	0.00%	5.45%	-27.95%	-42.57%	-52.85%	-14.71%	-14.71%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	48,868.42	2.11	1.44%	12.23%	72.95%	59.85%	-33.23%	-3.21%	-3.21%	2.15	1.80	2.15	1.80	3.57	0.65
FBN Holdings	31-Dec	263,830.40	7.35	-2.00%	4.26%	-20.54%	-29.33%	-46.58%	-7.55%	-7.55%	8.00	7.05	8.00	7.05	14.75	6.80
FCMB	31-Dec	36,436.99	1.84	3.37%	8.24%	18.71%	-11.54%	-43.90%	-2.65%	-2.65%	1.84	1.60	1.84	1.60	3.61	1.32
Guaranty Trust Bank	31-Dec	959,456.44	32.60	-2.69%	4.15%	-11.05%	-17.78%	-36.27%	-5.37%	-5.37%	34.50	31.30	34.50	31.30	54.71	31.30
StanbicBTC HOLDCO	31-Dec	475,000.00	47.50	0.00%	2.93%	5.56%	-7.77%	2.81%	-0.94%	-0.94%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	245,711.34	7.45	2.05%	2.76%	-9.15%	-25.13%	-42.69%	-3.25%	-3.25%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	104,155.21	6.15	1.65%	2.50%	23.00%	7.89%	-29.95%	9.82%	9.82%	6.15	5.60	6.15	5.60	8.55	4.85
Wema Bank	31-Dec	22,903.26	0.58	0.00%	0.00%	-10.77%	-7.94%	-40.82%	-7.94%	-7.94%	0.63	0.58	0.63	0.58	1.50	0.50
Zenith Bank	31-Dec	689,153.04	21.95	0.00%	4.52%	-3.30%	-8.35%	-32.46%	-4.77%	-4.77%	23.05	20.30	23.05	20.30	33.00	19.60
Ecobank	31-Dec	215,361.51	13.50	0.00%	0.00%	-22.64%	-34.94%	-31.12%	-3.57%	-3.57%	14.30	13.50	14.30	13.50	22.15	13.50
Fidelity Bank	31-Dec	59,398.33	2.05	1.49%	7.89%	7.89%	-0.97%	-47.97%	0.99%	0.99%	2.05	1.80	2.05	1.80	3.99	1.51
Sterling Bank	31-Dec	57,292.93	1.99	-0.50%	0.51%	32.67%	39.16%	-17.77%	4.74%	4.74%	2.00	1.90	2.00	1.90	2.42	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	9.65%	1.43%	-10.13%	-26.80%	-40.69%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	120.25	63.00
Nigerian Breweries	31-Dec	618,469.87	78.00	0.00%	-1.14%	-12.06%	-29.09%	-46.59%	-8.77%	-8.77%	79.50	78.00	79.50	78.00	151.75	76.00
International Breweries	31-Mar	98,691.42	30.25	-2.42%	-2.42%	-5.47%	-25.31%	-51.87%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	64.00	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,203,615.39	188.00	4.44%	10.59%	-8.29%	-17.18%	-31.14%	-0.90%	-0.90%	188.00	170.00	188.00	170.00	278.00	170.00
C.C.N.N.	31-Dec	27,646.91	22.00	0.00%	18.60%	-12.00%	-4.35%	36.31%	13.40%	13.40%	22.00	18.45	22.00	18.45	31.35	15.70
Lafarge	31-Dec	68,509.18	12.50	0.00%	6.84%	-40.48%	-66.67%	-76.85%	0.40%	0.40%	12.50	11.30	12.50	11.30	54.95	11.30
Julius Berger	31-Dec	37,488.00	28.40	0.00%	9.86%	31.79%	5.19%	-11.25%	41.29%	41.29%	28.40	22.10	28.40	22.10	32.00	20.10
UACN Property DevCo	31-Dec	2,268.75	1.65	0.00%	0.00%	-6.78%	-13.61%	-45.00%	-13.61%	-13.61%	1.92	1.51	1.92	1.51	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	43,675.25	11.00	-8.33%	-8.33%	-12.70%	-35.67%	-52.36%	-9.09%	-9.09%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	139,981.96	37.00	0.00%	0.00%	-14.94%	-28.64%	-21.31%	0.00%	0.00%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,111.34	11.80	-3.28%	-3.28%	-15.71%	-36.39%	-46.36%	-18.62%	-18.62%	14.50	11.80	14.50	11.80	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	0.00%	0.00%	2.04%	-10.31%	-34.68%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	32,000.00	6.40	1.59%	14.29%	-19.50%	-34.02%	-59.87%	-6.57%	-6.57%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	174,600.00	14.55	0.00%	6.59%	-3.00%	-16.86%	-30.71%	-4.59%	-4.59%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	51,041.41	19.45	0.78%	3.18%	-5.58%	-34.95%	-35.17%	-15.80%	-15.80%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,110,590.67	1,401.10	0.00%	-3.37%	0.08%	-8.24%	-5.33%	-5.65%	-5.65%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,992.05	1.26	9.57%	15.60%	1.61%	-35.71%	-61.82%	-1.56%	-1.56%	1.26	1.09	1.26	1.09	3.17	1.00
UACN	31-Dec	16,903.61	8.80	1.15%	-2.22%	-20.00%	-37.14%	-51.11%	-9.74%	-9.74%	9.60	8.65	9.60	8.65	18.50	8.65
OIL& GAS																
Forte Oil	31-Dec	38,292.94	29.40	5.00%	10.73%	31.84%	8.89%	-43.46%	2.44%	2.44%	30.70	26.55	30.70	26.55	51.78	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-43.81%	0.00%	0.00%	23.25	23.25	23.25	23.25	41.38	20.25
Mobil Oil	31-Dec	66,349.53	184.00	0.00%	0.00%	5.14%	1.94%	-14.81%	-0.81%	-0.81%	185.50	183.60	185.50	183.60	216.00	150.00
Oando	31-Dec	52,952.32	4.40	-3.30%	3.53%	-12.00%	-24.14%	-26.54%	-12.00%	-12.00%	4.80	4.15	4.80	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.70%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	66,206.76	195.00	0.00%	-2.60%	6.56%	-2.50%	-15.58%	-3.94%	-3.94%	203.00	195.00	203.00	195.00	254.00	177.60
Eterna Oil	31-Dec	5,738.24	4.40	2.33%	11.39%	-29.03%	-31.25%	-31.57%	-6.38%	-6.38%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	318,706.74	576.00	0.00%	-10.00%	-7.10%	-11.38%	-14.67%	-10.00%	-10.00%	640.00	576.00	640.00	576.00	785.00	540.00
INSURANCE																
AIICO Insurance	31-Dec	5,544.13	0.63	1.61%	5.00%	-13.70%	-7.35%	1.61%	0.00%	0.00%	0.68	0.60	0.68	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	41.48%	31.72%	25.66%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	34,114.81	5.80	9.43%	3.57%	11.97%	5.26%	47.58%	2.65%	2.65%	6.10	5.30	6.10	5.30	6.80	3.93
Mansard	31-Dec	20,475.00	1.95	0.00%	8.33%	-1.52%	-23.53%	-30.36%	6.56%	6.56%	1.95	1.80	1.95	1.80	2.94	1.73
Prestige Assurance	31-Dec	2,759.15	0.50	-1.96%	0.00%	2.04%	0.00%	0.00%	0.00%	0.00%	0.51	0.50	0.51	0.50	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	-2.09%	2.76%	-10.87%	13.29%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	62,000.00	62.00	0.00%	0.00%	16.98%	-15.65%	-14.25%	-3.13%	-3.13%	64.00	62.00	64.00	62.00	78.00	53.00

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
SOVEREIGN TRUST INSURANCE PLC	0.22	10.00%	C & I LEASING PLC.	9.04	407.87%	C & I LEASING PLC.	9.04	407.87%	C & I LEASING PLC.	9.04	407.87%	C & I LEASING PLC.	9.04	447.88%
UNITY CAPITAL ASSURANCE PLC	0.22	10.00%	CEMENT CO. OF NORTH.NIG. PLC	22.00	18.60%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	CEMENT CO. OF NORTH.NIG. PLC	22.00	13.40%	VITAFOAM NIG PLC.	4.50	42.86%
GUINNESS NIG PLC	71.00	9.65%	HONEYWELL FLOUR MILL PLC	1.26	15.60%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	3.15	11.70%	UBA CAPITAL CORNERSTONE INSURANCE COMPANY PLC.	3.15	11.70%	CEMENT CO. OF NORTH.NIG. PLC	22.00	36.31%
N.E.M INSURANCE CO (NIG) PLC.	2.06	9.57%	ROYAL EXCHANGE PLC.	0.24	14.29%	UNION BANK NIG.PLC.	6.15	9.82%	UNION BANK NIG.PLC.	6.15	9.82%	LEARN AFRICA PLC.	1.22	32.61%
HONEYWELL FLOUR MILL PLC	1.26	9.57%	DANGOTE FLOUR MILLS PLC	6.40	14.29%	CUTIX PLC.	1.80	9.76%	CUTIX PLC.	1.80	9.76%	CONTINENTAL REINSURANCE PLC	1.91	25.66%
CUSTODIAN AND ALLIED INSURANCE PLC	5.80	9.43%	UBA CAPITAL	3.15	12.50%	JOHN HOLT PLC.	0.48	9.09%	JOHN HOLT PLC.	0.48	9.09%	N.E.M INSURANCE CO (NIG) PLC.	2.06	21.18%
NIGER INSURANCE CO. PLC.	0.24	9.09%	DIAMOND BANK PLC	2.11	12.23%	ROYAL EXCHANGE PLC.	0.24	9.09%	ROYAL EXCHANGE PLC.	0.24	9.09%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	ETERNA PLC.	4.40	11.39%	LIVESTOCK FEEDS PLC.	0.53	8.16%	LIVESTOCK FEEDS PLC.	0.53	8.16%	OKOMU OIL PALM PLC.	82.00	13.29%
UNIVERSITY PRESS PLC.	2.00	5.26%	FORTE OIL PLC.	29.40	10.73%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.27	8.00%	BETA GLASS CO PLC.	60.30	6.61%
FORTE OIL PLC.	29.40	5.00%	DANGOTE CEMENT PLC	188.00	10.59%							MORISON INDUSTRIES PLC.	0.55	3.77%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	3.15	-2.17%	NESTLE NIGERIA PLC.	1,401.10	-3.37%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	-13.61%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.65	-13.61%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
INTERNATIONAL BREWERIES PLC.	30.25	-2.42%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.20	-4.76%	ACCESS BANK PLC.	5.80	-14.71%	ACCESS BANK PLC.	5.80	-14.71%	CHAMS PLC	0.20	-60.00%
GUARANTY TRUST BANK PLC.	32.60	-2.69%	ASSOCIATED BUS COMPANY PLC	0.27	-6.90%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	FLOUR MILLS NIG. PLC.	19.45	-15.80%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.26	-3.08%	P Z CUSSONS NIGERIA PLC.	11.00	-8.33%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	N NIG. FLOUR MILLS PLC.	3.95	-17.71%	EQUITY ASSURANCE PLC.	0.20	-60.00%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.80	-3.28%	UNITY BANK PLC	0.83	-8.79%	LINKAGE ASSURANCE PLC	0.59	-18.06%	LINKAGE ASSURANCE PLC	0.59	-18.06%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
OANDO PLC	4.40	-3.30%	N NIG. FLOUR MILLS PLC.	3.95	-9.20%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.80	-18.62%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	11.80	-18.62%	UNIC INSURANCE PLC.	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	11.00	-8.33%	BETA GLASS CO PLC.	60.30	-10.00%	CHAMPION BREW. PLC.	1.55	-22.11%	CHAMPION BREW. PLC.	1.55	-22.11%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
RESORT SAVINGS & LOANS PLC	0.31	-8.82%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	576.00	-10.00%	UNITY BANK PLC	0.83	-22.43%	UNITY BANK PLC	0.83	-22.43%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
N NIG. FLOUR MILLS PLC.	3.95	-9.20%	LINKAGE ASSURANCE PLC	0.59	-18.06%	N.E.M INSURANCE CO (NIG) PLC.	2.06	-23.70%	N.E.M INSURANCE CO (NIG) PLC.	2.06	-23.70%	HONEYWELL FLOUR MILL PLC	1.26	-61.82%
BETA GLASS CO PLC.	60.30	-10.00%	RESORT SAVINGS & LOANS PLC	0.31	-24.39%	RESORT SAVINGS & LOANS PLC	0.31	-38.00%	RESORT SAVINGS & LOANS PLC	0.31	-38.00%	LAFARGE WAPCO PLC.	12.50	-76.85%

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